



AIR CANADA

**Air Canada
Voluntary Buyout Program for
Retiree Life and Health Benefits**

Air Canada is pleased to offer benefit eligible retirees a new life and health insurance program that will allow for greater flexibility; helping to meet their needs and/or lifestyle. This one-time opportunity is entirely voluntary; any eligible retirees who are not interested are not required to take any action, and all current benefits will remain unchanged.

If this is of interest...the Voluntary Buyout Program offers the opportunity to:

- Receive a taxable lump-sum cash settlement amount in exchange for permanently opting out of life insurance coverage under the Air Canada retiree benefits plan (if applicable), and/or
- Replace the Air Canada health plan (if applicable) with a Health Service Spending Account (HSSA) in which retirees would receive an annual amount of \$450 for the retiree plus \$450 for all covered eligible dependents (maximum of \$900) to apply towards qualified health expenses.

The decision to participate in the Voluntary Buyout Program will not affect the Air Canada pension. In addition, if the retiree or surviving spouse currently participates in the VSHP, they will have the choice to keep their dental coverage at their own cost.

A detailed information package has been mailed to all retirees who are eligible to participate and in the event you have any questions, you can call the Buyout Support Centre at 1-877-373-5814 or e-mail buyout.rachat@aircanada.ca.

The deadline for sending in the election form(s), for those who choose to take advantage of the buyout, is October 31, 2018.

Post-Retirement Buyout Information Sessions - Live

Date	Location	Start	End	Language
24-Sep	Sheraton - Four Points 6257 Airport Road, Mississauga, ON L4V 1E4 Tel: 1-905-678-1400	10:00 13:00	11:30 14:30	English
25-Sep	Viscount Gort Hotel 1670 Portage Ave., Winnipeg, MB R3J 0C9 Tel: 1-204-772-2161	10:00 13:00	11:30 14:30	English
26-Sep	Sheraton Cavalier Hotel 2620 - 32nd Avenue NE, Calgary, AB T1Y 6B8 Tel: 1-403-291-0170	10:00 13:00	11:30 14:30	English
27-Sep	Air Canada Operations Centre 6001 Grant McConachie Way, Richmond, BC V7B 1K3 Meeting will be held in 'Rondelle Centre' Use West Security Entrance	10:00 13:00	11:30 14:30	English
28-Sep	Air Canada Centre 7373 Cote Vertu West, Saint-Laurent, QC H4S 1Z3 Meeting will be held in 'Claude Taylor Auditorium' Use Employee Entrance - Gate 11	10:00 13:00	11:30 14:30	French English
Post-Retirement Buyout Information Sessions - Webinar				
11-Oct	We could hold 2 sessions on that day	10:00 13:00	11:30 14:30	French English